

NOTICE OF HEARING 2016-2017 BUDGET

The governing body of Unified School District 308 will meet on the 8th day of August, 2016 at 6:05 PM, at 1520 N. Plum for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at Admin Center and will be available at this hearing.

The Amount of 2016 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2016-2017 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2014-2015 Actual		2015-2016 Actual		PROPOSED BUDGET 2016-2017		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2016 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	30,896,723	20.000	39,836,325	20.000	34,701,582	3,696,033	20.000
Supplemental General (LOB)	08	10,000,000	13.419	10,287,770	17.446	10,287,770	3,361,957	15.773
SPECIAL REVENUE								
Bilingual Education	14	378,628		318,087		588,981		
Virtual Education	15	25,268		6,997		50,000		
Capital Outlay	16	1,196,676	3.998	689,359	3.964	4,277,263	1,108,348	5.200
Driver Training	18	3,150		2,925		20,000		
Food Service	24	2,477,606		2,677,587		3,315,053		
Professional Development	26	46,528		51,568		552,340		
Parent Education Program	28	255,745		247,328		260,704		
Summer School	29	146,593		0		0		
Special Education	30	7,947,150		8,178,104		9,472,997		
Vocational Education	34	2,605,305		2,676,486		3,425,921		
Special Reserve Fund	47	3,471,354		4,083,316				
Federal Funds	07	4,452,855		4,302,922		4,837,653		
Gifts and Grants	35	102,664		124,738		234,896		
At Risk (4Yr Old)	11	201,592		184,512		269,138		
At Risk (K-12)	13	4,698,835		5,284,412		5,672,917		
KPERS Special Retirement Contribution	51	2,781,947		2,541,983		3,790,899		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	161,656		889,540				
Activity Fund	56	671,068		275,821				
DEBT SERVICE								
Bond and Interest #1	62	5,874,900	14.669	6,043,113	14.544	6,226,450	3,128,187	14.676
TOTAL USD EXPENDITURES	100	78,396,243	52.086	88,702,893	55.954	87,984,564	11,294,525	55.649
Less: Transfers	105	18,183,624	xxxxxx	28,164,824	xxxxxx	18,503,748	xxxxxxxx	xxxxxxx
NET USD EXPENDITURES	110	60,212,619	xxxxxx	60,538,069	xxxxxx	69,480,816	xxxxxxxx	xxxxxxx
TOTAL USD TAXES LEVIED	115	10,234,931	xxxxxx	11,377,265	xxxxxx	11,294,525	xxxxxxxx	xxxxxxx
OTHER								
Recreation Commission	84	38,756	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	9,698	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	48,454	0.000	0	0.000	0	0	0.000
TOTAL TAXES LEVIED	125	10,234,931		11,377,265		11,294,525		
Assessed Valuation - General Fund	128	\$179,045,134		\$185,141,791		\$184,801,654		
Assessed Valuation - All Other Funds	130	\$207,404,501		\$213,475,886		\$213,143,879		
Outstanding Indebtedness, July 1		2014		2015		2016		
General Obligation Bonds	135	75,415,000		72,615,000		69,040,000		
Lease Purchase Principal	153	0		0		925,423		
TOTAL USD DEBT	155	75,415,000		72,615,000		69,965,423		

* Tax Rates are expressed in Mills

Tad Dower
 President

Molly Carson
 Clerk of the Board